92\_HB2520 LRB9205038LDpr

- 1 AN ACT relating to school facilities.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 1. Short title. This Act may be cited as the
- 5 Empowerment Zone and Enterprise Community School Facility
- 6 Improvement Act.
- 7 Section 5. Creation of program. The Illinois
- 8 Empowerment Zone and Enterprise Community School Facility
- 9 Improvement Program (hereinafter called the EZ/EC program) is
- 10 hereby created, to be administered and implemented by the
- 11 Department of Commerce and Community Affairs and the
- 12 University of Illinois' Urban School Improvement Program.
- Section 10. EZ/EC program objectives. The Department of
- 14 Commerce and Community Affairs and the Urban School
- 15 Improvement Program at the University of Illinois shall
- 16 develop and demonstrate mechanisms under which significant
- 17 federal and private sector resources and investment are (i)
- 18 accessed to support administration of the EZ/EC program, and
- 19 (ii) allocated and made available to support the repair,
- 20 renovation, and improvement of school buildings and
- 21 facilities located in Illinois communities that have been
- 22 designated as Empowerment Zones and Enterprise Communities
- 23 under aligned federal laws and regulations which recognize
- 24 the role that training and education play in supporting
- 25 community economic development.
- 26 Section 15. Administration of program. The program
- 27 shall be administered by the Department of Commerce and
- 28 Community Affairs and the University of Illinois' Urban
- 29 School Improvement Program in conjunction with schools in

- 1 communities located in Chicago, East St. Louis, and 2 Springfield. The program shall be administered to demonstrate effective methods to employ federal Empowerment 3 4 Zone/Enterprise Community program incentives to leverage 5 private investment in support of improving school buildings 6 and facilities in Illinois Empowerment Zones and Enterprise 7 Communities. The methods shall include (i) utilization of shared savings long-term contracts, (ii) establishment of
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- 9 EZ/EC program investment cooperatives, and (iii) development
- of an EZ/EC program School Facility Special Private Activity 10
- 11 Bond Program.
- 12 Section 20. Authority to accept and expend funds. In 13 the exercise of their responsibilities under this Act, the Commerce and Community Affairs and 14 Department of 15 University of Illinois' Urban School Improvement Program may accept and expend gifts, endowments, and federal funds made 16 17 available for purposes consistent with the administration and 18 implementation of this Act.
- Section 99. Effective date. This Act takes effect upon 19 20 becoming a law.